

QUIET, FAITHFUL, INFLUENTIAL - OUR RETIRED PRIESTS

BY: FR. ERIC RODRIGUES

When I was in high school, Fr. Joe Driscoll, the pastor of my parish in Scarborough (Holy Spirit), passed away. I had been an altar server for several years, and so I was asked to serve the funeral. At the time, it was by far the biggest funeral I had ever attended - I can recall about 100 priests attending, and the Mass was celebrated by Archbishop Ambrozic, with three other bishops also attending. I remember reading in the funeral program that Fr. Driscoll was 74 years old and had been a priest for almost 50 years. Not knowing much about the priestly life at that time, I was amazed by this faithfulness, thinking that like most people, 65 would have been a common age of retirement.

At that time in my life, my dream was to become an airline pilot, but there was something about being in the presence of so many priests, all expressing their support for a brother who had passed away, that I found moving. Many younger priests were paying their respects, but I could tell that there were many older priests doing the same, some even older than Fr. Driscoll. I was again amazed at their dedication and support. The experience at that funeral is when I first started to seriously consider becoming a priest.

Before I entered Serra House to begin my formation for the priesthood, I would often meet with Fr. Frank Corless, a retired priest living in residence at my parish. He always made the time to meet with me, and he encouraged and motivated me to enter the seminary.

continued on page 5



# Message from His Eminence, Cardinal Collins



Dear friends,

Everyone in our diocese deserves some assurance that their twilight years will pass with a reasonable level of well-being and financial security, priests included. This is the driving purpose of The Shepherds' Trust.

With your support of The Shepherds' Trust, the priests of the Archdiocese of Toronto can be assured they will pass their remaining time among us with dignity and respect after years of dedicated service and pastoral care. Thank you for your generosity.

The Shepherds' Trust provides safe and comfortable accommodation for priests who might not otherwise find it and creates opportunities for recreation and fellowship for those unable to get out on their own. The Shepherds' Trust offers comfort and peace to priests whose lifelong ministry has provided guidance and pastoral care to our rich and diverse Catholic community.

As an independent charity, The Shepherds' Trust ensures your contributions are used solely for the purposes of priestly care — a prudent approach that respects and protects the intent of your gifts for years to come. As best you can, please express your gratitude for the pastoral care you and your family have received in your lives and consider making a sacrificial gift to this important cause in 2012.

This year the collection dates for The Shepherds' Trust will be November 17-18.

May our Lord bless you always.

Yours sincerely in the Lord,

# + Thomas Card, Collins

Thomas Cardinal Collins, Archbishop of Toronto

# Ways of Giving to The Shepherds' Trust

There are various ways of making gifts to The Shepherds' Trust, each method offering tax benefits that may significantly reduce the cost of your gift:

## 1. Gifts of Cash

By far the most popular method of support, a gift of cash provides an immediate benefit to the Trust, and an instant tax receipt for you. You may receive a tax credit for a gift of up to 75% of your annual net income in any one year, and you may carry forward any excess for a period of up to five years. Spouses may combine their charitable receipts on one income tax return even if the receipts are not in both names.

Gifts of cash may be given through the parish on the weekend of November 17-18, 2012, or postdated cheques throughout the year. Cheques should be made payable to: Parish Name – The Shepherds' Trust. Donating online through a secure server is an option for those donors who prefer to give through our web site at www.shepherdstrust.org

## 2. Bequests

A bequest is a specific provision in your will, directing various estate assets to be given to The Shepherds' Trust in return for a tax receipt for the full value of the bequest. This receipt can be used to reduce the tax payable on your final tax return and on the return of the previous year up to 100% of your net income.

These gifts can symbolize permanent memorials for you, your family or anyone you wish to honour.

# 3. Publicly Traded Stocks and Securities

Publicly traded stocks, bonds and other securities may also be gifted to The Shepherds' Trust. The tax on capital gains on publicly traded securities gifted to registered charities has been eliminated. Thus, donors will receive a tax receipt for the full amount of their charitable gift.

For more information on planned gifts to The Shepherds' Trust, please contact Mr. William Dunlop, Secretary / Treasurer at (416) 934-3400, ext. 614.

# Portrait of a Priest - Loyal to Christ (This article was previously published in the spring 2010 edition of the Legacy newsletter)



- Fr. McGinn

After Fr. McGinn died, among his papers was found a brief note:

"I declare my most humble thanks to almighty God for having called me to the faith, and the priesthood of the **Holy Catholic Apostolic Roman** Church, within whose Communion I hope to live and die."

At the time of his death, Fr. Francis Roy McGinn was 93 years old and had been a priest in the Archdiocese of Toronto for over 70 years when he died on January 6, 2009, after spending the final years of his life in a retirement home. Because of his advanced age, most of the people he had helped in his priestly ministry had already passed away. At his funeral, a small group of loved ones gathered to pay their respects and say thanks for his many years of pastoral service. They were kind enough to offer their memories of Fr. McGinn for this story.

"Fr. McGinn never wanted his pension. He didn't care about money. He kept telling me to give the money to the poor. I kept telling him to keep some of it for himself because he needed clothes. He wouldn't listen."

"Fr. McGinn was a devout priest and a deeply spiritual man. He gave up his holidays to the Lord. No one knew this, but he used to secretly spend his vacations in Knock, Ireland, hearing confessions. I only know because he accidently let it slip once in passing. He never mentioned it again."

"Fr. McGinn carried many crosses throughout his life. He suffered greatly. One cross was that he had a problem with his eyes. They hurt him all the time and he suffered from hemorrhages. He had a tremendous fear of going blind."

"I became a Deacon because of Fr. McGinn."

"I became a Catholic because of Fr. McGinn."

Since his death, remembrances of Fr. McGinn have been frequent and heartfelt. They reinforce the dedication he showed toward his vocation and the natural generosity that so strongly marked his character. We share these with you as a source of inspiration and encouragement:

In 1954, Hurricane Hazel hit the Toronto area. Many Dutch immigrants were living in the Holland Marsh at the time and they were completely flooded out - it was a disaster. Out of compassion, Fr. McGinn journeyed to the Marsh and brought back to the house an exhausted group of people. After everyone was tucked safely in bed, Fr. McGinn began the task of cleaning all the mud off their shoes. He stayed up late. In the morning everyone awoke to find their shoes sparkling clean and lined up neatly outside.

Fr. McGinn had a special devotion to St. Joseph and deeply loved Our Lady. He was a man of prayer and deep spirituality. He said his breviary every day. And when his eyes began to fail, he had it typed in big letters on paper so he could read it. When that no longer sufficed, a voice recording

was made so he could hear it. He never abandoned his breviary.

He was also known to always wear his priestly collar. He never took it off. Fr. McGinn wore his collar until the ravages of old age compounded his sufferings and affected his mental capacity. It was not until the day he could no longer dress himself that the collar wasn't around his neck.

When asked how Fr. McGinn should be remembered, friends and family alike referred to his fidelity to the Catholic Church and to her teaching. Fr. McGinn believed that in trying to live that fidelity, we must obey Christ and stay with our Pope, the successor of Peter and Prince of the Apostles. No matter how hard the teaching appears to be, we must believe that Christ will give us the grace to accept it, change, and grow closer to God.

Fr. McGinn's mortal remains joined those of classmates and priest-friends at Mary Queen of the Clergy Cemetery at St. Augustine's Seminary. In the end, he left all his worldly possessions to the Church he loved so dearly. His grave was marked with a little stone that gave his name, date of ordination and date of death.

His true monument, however, is the countless souls whom he helped on their way to God.

If you would like to say thanks to a special priest who made a difference in your life by making a legacy gift to The Shepherds' Trust in your will, please contact: Quentin Schesnuik, Manager, Planned Giving and Personal Gifts at 416-934-3400 ext. 561 or email: qschesnuik@archtoronto.org, OR Elvira Foronda, Development Coordinator at ext. 519 or email: eforonda@archtoronto.org. All calls are confidential.

# Men of Reason

BY: FR. CHRIS LEMIEUX

As a priest just recently ordained, I cannot look back on the ministry of priesthood yet, extending any further than three months. The priests whom we support through The Shepherds' Trust are our faithful priests with varying years of service, but nonetheless they can look back on their ministry and the fruitfulness and fidelity of service in the Lord's vineyard. I mention this because one of the important ways we as priests gauge our ministry is hopefully by inspiring others; women and men to serve the Church for the future.

There have been many priests in my years at the seminary who by their example and prayerful support and encouragement have influenced my own vocational response. Fr. Vid Vlasic, Msgr. Gerard and Fr Basil Breen, Msgr. Brad Massman, Fr. Ben Jobin, Fr. Bill Scanlon, Fr. Greg Carruthers S.J., Fr. Liborio Amaral and Fr. Robert Glynn to name several. The story I share with you though is of a very special priest, an Atonement Friar; Fr. Paschal Breau, S.A. who not only inspired me, encouraged me and was a close friend when he died in 2007 at the age of 86.

> In the matter of a few minutes of sharing, he helped me to see all the reasons I had to become a priest.

I met Fr. Paschal on a vocational discernment retreat at Scarboro Foreign Missions in June of 2003. At that time, my pastor had encouraged me to go to this retreat. I saw many

reasons <u>not to be a priest</u>. I was too old, not scholarly, not too willing to give up my career as a city bus driver; I was [at that time] only two months a Catholic. I bumped into Fr. Paschal, and we struck up a conversation. In the matter of a few minutes of sharing, he helped me to see all the reasons I had to become a priest. Over the course of the next years, Fr. Paschal was there with me when my mother died; he was there with me not only to talk about the possibility of priesthood, but to share with me in my struggles and hardships, too. Fr. Paschal was a man who was filled with deep joy for priesthood and for life. It was so evident that he cared for everyone in his life.

There have been many priests in my years at the seminary who by their example and prayerful support and encouragement have influenced my own vocational response.

In the three years of our close friendship, he shared with me his struggles with priesthood but he also assured me of how much he loved priesthood. He saw God's grace and love and shared in both in a special way. Fr. Paschal assured me that giving your life to the church, if we stay close to the Lord in prayer, love the best we can, and stay faithful, we will have a glorious and joyous life. He lived it for 70 years of his life.

At the very end of his life, I had the grace to be with my friend. This faithful priest, close to death and



joyfully prepared to enter his own eternal reward, made the sign of the cross as he passed from this life to the next. I have been very blessed to have had Fr. Paschal and all the other priests in my life. These blessings have had a profound and abundant impact on me, and have contributed in a large way to my own choice to give my life in this way.

I was ordained a priest in 2012. Now one of the challenges I face is to bring the joy and love I have experienced in my own faith to others, and encourage those in the days and years to come to share their gifts with the Church.

# **Building a Strong Foundation**

By: Fr. John Duffy

I recently celebrated a 20<sup>th</sup> anniversary in the priesthood of Jesus Christ. Looking back over the years, I realize how crucial it is for young priests to have a good mentor.

Seventeen years ago, I had the honour of being placed with a great pastor named Fr. John Pilkauskas. Fr. John's holiness, wisdom, zeal for souls and great sense of humour both edified me and inspired my priesthood. Our pastoral relationship turned into a great friendship. I remember feeling great sadness when our time together came to an end. I was given my own parish 15 years ago. We would still get together over these years, remembering happy days and comical events. Every time I saw Father Pilkauskas I would say; "Hey, Fr. Johnny, when you retire I'm gonna take you in - and make sure you get gourmet meals and deluxe service, man!". He would laugh and shake his head.

Well, the time came and I kept my promise! I was excited when I heard Fr. Pilkauskas would be coming to Sacred Heart Parish for his retirement. I immediately went out to buy him a fishing rod (remembering many trout suppers we had after successful excursions!).

I realize how crucial it is for young priests to have a good mentor.

Fr. John is a wonderful help to me in Uxbridge, already well-loved and appreciated by the parishioners. I am blessed with his company and still defer to his wisdom and impressive pastoral experience. On a personal note, we are buddies...going marching together, praying the Rosary, praying Holy Hours and watching slap-stick comedy movies! Presently, we are building a grotto for the Blessed Virgin Mary.

I am most thankful to all who coordinate and support The Shepherds' Trust and for their continuing care of our retired priests!



- Fr. Pilkauskas & Fr. Duffy

### continued from cover

I was also impressed that he treated me as an equal, despite being so much older than I was.

As a seminarian and as a young priest, I have often been inspired by the example of our senior priests and our retired priests, who have been quietly faithful for decades. Fr. James Adams followed Fr. Driscoll as my pastor. Years later, as a retired priest, he would often help with Mass and confessions while I was making my way through the first couple of years of my priesthood.

In promoting vocations to the priesthood, I often hear that we need to have young priests and seminarians prominent, so as to inspire young men and boys to follow

We need to support these priests and to care for those who have cared for us. We do this out of thanksgiving and out of love...

in their footsteps. Yes, this is important, but I do believe that what is far more important and inspiring is the example of our older priests — those with the grey hairs (what little they might have left!), but who have earned every one of those grey hairs from their years of faithful service to Our Lord and His people.

There is a *gravitas* that these senior pastors and retired priests have, and I believe that they can inspire and move young men to follow in their footsteps in a far deeper way than we as young priests can do. I have experienced it in my own life, first as a young man and even now as a young priest.

We need to support these priests and to care for those who have cared for us. We do this out of thanksgiving and out of love, but also to ensure that they are still able to inspire younger generations to follow in their footsteps and be Fathers and Shepherds to the people of God.

# Our day In the Sun at Sleepy Hollow

BY: MARY ELLEN HANNAH

Glorious! If I had to use one word to describe The Shepherds' Trust Golf Tournament, it would be "glorious". It was one of those days you see in a golf ad. The sun and blue sky, the fresh air, the camaraderie, the fairways, the greens, okay, maybe not the greens, but everything else was glorious!

Thanks to the organizing committee, particularly those on hand at the Registration Desk (Marisa Rogucki, Jerry Hayes, Sean Gilligan and Fr. Tim Hanley) everything got off to a great start.

Brother John from St. Francis Table was on hand to collect the non-perishable food items very generously donated by our golfers.

We whisked through check-in, and then it was straight to the patio for lunch and out on to the course for 18 holes of spectacular golf.

On the first hole I was feeling every inch like the young Rory McIlroy, but golf is an unforgiving game and I was soon playing like the Happy Gilmour golfer I am. My motto is, "it's more satisfying to be a bad player. The worse you play, the better you remember the occasional good shot!"

Not so for others. Chuck Holder won the men's longest drive and allegedly had a hole-in-one. Chuck was unable to stay for the reception and dinner following the game so we couldn't verify whether the hole-in-one was fact or fiction. If his longest drive is any indication of how he plays golf, it is probably fact.

Tracy Moore did a great job representing the ladies. She took the award for ladies longest drive AND closest to the pin! Obviously she doesn't play like Happy Gilmour.



Hugh Pereira won the men's closest to the pin. He was also a key player on Team 7A which took home the 1<sup>st</sup> place prize with a score of 66. Congratulations to Don Bichard, Kevin McKenna, Hugh Pereira and Fr. John Weber.

Retirement seems to suit John McGrath; it certainly hasn't done his golf game any harm. John won the Active Green + Ross Closest-to-the Tire hole. It must have been one heck of a drive if he beat Fr. Joe Gorman! John very generously donated his Active Green and Ross tire gift certificate to the Trust to be given to one of our retired priests, who might be in need of new tires for his car.

When the last putt was sunk, it was into the clubhouse for a lovely dinner. We were greeted at the door by Jerry and Marisa selling 50/50 raffle tickets for the cause. While that is par for the course, seeing His Excellency, Bishop William McGrattan tearing up the tickets was a bit of a surprise!

Sean Gilligan, our Master of Ceremonies asked Bishop McGrattan to lead us in grace before we tucked into an excellent roast beef dinner. Sean called on Bishop McGrattan again after dinner to draw the winning raffle ticket. Bishop

McGrattan was honoured to do so and even blessed the tickets beforehand, praying that the winner would be generous!

Whether you played like Happy Gilmour or Tiger Woods, it was truly a glorious day and we are already looking ahead to next year. Circle Monday September 9<sup>th</sup>, 2013 on your calendar and plan to join us.

The Shepherds' Trust owes a great deal of thanks to Catholic Cemeteries for sponsoring the wonderful golf jackets, Miller Thomson, LLP for our much needed, and used, golf balls, Active Green + Ross for their donation of a certificate towards car tires and Heritage Funeral Centre for tickets to a hockey game. Of course, we also thank RBC Dexia Investor Services Trust, Turner & Porter Funeral Directors, Greer-Ouellette Graphics Inc., Foyston, Gordon & Payne Inc., Peter G. Cathcart, Q.C. and MGM Marketing. Thank you to Longo's who very generously provided fruit, treats and water for our day in the sun.

Finally, thanks to all of you for making this golf tournament a glorious day!

See you next year!

# THANK YOU...FROM OUR RETIRED PRIESTS!

#### Name

Rev. James Adams Rev. Francis Aresi Rev. Mario Bellinaso Rev. Christopher J. Bennett Rev. Marshal A. Beriault

Rev. Luciano Biasi Rev. Msgr. Edward F. Boehler

Rev. Msgr. Gerard B. Breen P.H.

Rev. J. Basil Breen Rev. Ronald Calhoun Rev. J. Bernard Canning Rev. Paul A. Casullo Rev. Stephen Coates Rev. Nazareno Coccia Rev. Giuliano Costato Rev. Pierre, M. Courtot M. E. P. Rev. Emidio Cremona Rev. Bernard LCrver

Rev. Stanislaw Cwiertnia

Rev. Eugene R. D'Avella

Rev. Edwin D'Souza Rev. Msgr. Terence F. D'Souza C.H.H. Rev. James P. Doyle Rev. Lawrence Dugo Rev John Donlin Rev. Dugo Lawrence J.

Rev. Edward P. Ewczynski Rev. Joseph Fenech Rev. Msgr. Vincent N. Foy Rev. Msgr. Pranas Gaida, P.H.

Rev. Josip Gjuran

Rev. Francis I. Hannan

Rev. John Henry Rev. Rodolfo Imperial Rev. Msgr. John Iverinci

Rev. Richard Jacobsen

Rev. Msgr. Expedito Joano, S.V. C.H.H.

Rev. Benoit T. Jobin Rev. Ronald A. Krafchik Most Rev. M. Pearse Lacey Rev. R. Viateur Laurin Rev. Garry Lehigh Rev. Wilfried Lenius Rev. Paul Lennon Rev. William Lordon Rev. Richard A. Love Rev. Siro Lunardon Rev. Donald S. MacLean Rev. Wilfrid James McAnenev Rev. Lawrence T. McGough Rev. Henry Menezes

Rev. Agostinho Pacheco Rev. Daniel Palillo Rev. Michael Perrella

Rev. Basil O'Brien

Rev. John Pilkauskas Rev. Jose Pires

Rev. Msgr. Mariano F. Polito P.H. Rev. Florentine Rajaratnam

#### **Retirement Year, Last Appointment**

2007, Pastor, St. John's, Toronto 1994, Pastor, St. Clare, Toronto

2001, Assoc. Pastor, St. David's, Maple 1994, Pastor, St. Paul the Apostle, Alliston

2001, Pastor, Our Lady of Grace, Angus 2002, St. Patrick, Brampton

2003, Judicial Vicar & Pastor, St. Anselm's, Toronto

1996, Pastor, Holy Family, Whitby

2005, Pastor, St. Thomas the Apostle, Markham

2011, Assoc. Pastor, St. Isaac, Pickering

2005, Pastor, St. Joseph's, Toronto

2006, Pastor, St. Mary of the People, Oshawa

2001, Pastor, St. John the Evangelist, Newmarket

2004, Pastor, St. John Bosco, Toronto 2007. Pastor, St. Leo's, Toronto

2001, Pastor, Sacré-Coeur, Toronto

1993, Pastor, St. Clare, Toronto

1997, Assoc. Pastor, St. Michael's Cathedral, Toronto

2009, Assoc. Pastor, Our Lady of the Airways, Mississauga

1996, Assoc. Judicial Vicar Diocesan/Regional Marriage Tribunal

2012, Pastor, Sts. Martha & Mary, Mississauga

2008, Pastor, St. Francis Xavier, Toronto

2009, Administrator, St. Andrew, Brechin

1995, St. John, Toronto

2012, Chaplain, Providence HealthCare

1995, Pastor, St. John, Toronto

2005, Assoc. Pastor, St. Cecilia, Toronto

2006, Pastor, St. Aidan, Toronto

1997, Pastor, St. Patrick, Phelpston

1989, Assoc. Pastor, Lithuanian Martyrs, Miss

1998, Pastor, Our Lady Queen of Croatia, Toronto

2005, Pastor, Our Lady Queen of the World, Richmond Hill

2011, St. Isaac Jogues, Pickering

2005, Pastor, Blessed John XXIII, Don Mills

2011, Pastor, Our Lady of the Airways, Mississauga

2007, In residence, Annunciation, Toronto

2010, Assoc. Pastor, St. Thomas More, Scarb.

2001, Pastor, Blessed Trinity, Toronto

1995, Pastor, St. Mark, Etobicoke

1993, Auxiliary Bishop, Toronto Western Region

2008, Pastor, St. Louis de France

2009, Pastor, St. John the Evangelist, Weston

2010, Pastor, St. Joseph's, Beaverton

2005, Rector, Serra House

2002, Assoc. Pastor, St. James, Colgan

2007, Pastor, St. Joseph the Worker, Thornhill 2008, Assoc. Pastor, St. Wilfred, North York

2007, Pastor, Our Lady of Grace, Aurora

2001, Administrator, Our Lady of Grace, Angus

2002, Pastor, All Saints, Toronto

2009, Administrator, Corpus Christi, Toronto

2004, Pastor, Sacred Heart, Uxbridge

2008, Assoc. Pastor, St. Mary, Toronto

2005, Pastor, St. Bernadette's, Ajax

2001, Assoc. Pastor, Sts. Peter & Paul, Mississauga

2012, Pastor, St. Gregory the Great, Oshawa

2003, Assoc. Pastor, St. Mary of the Angels,

2005, Pastor, Our Lady of Sorrows, Toronto

2012, St. Theresa's, Toronto

#### Name

Rev. Leo A. Ramsperger Rev. Charles F. Reeves Rev. Italo Reich

Rev. Msgr. Eduardo Resendes, P.H.

Rev. Matthew F. Robbertz

Rev. Msgr. Kenneth Robitaille, P.H. Rev. Juanito Santos De Dios Y Cano

Rev. Garnet F. Sauve

Rev. William J.Scanlon

Rev. Manfred Schmid

Rev. Joao Serpa

Rev. Stephen Somerville

Rev. Msgr. John Staskevicius

Rev. William Swift

Rev. Leslie A. Tamas

Rev. Paul Tang

Rev. Liborio J.C. Tavares

Rev. Charles H. Vanitem

Rev. John J. Vella

Rev. Rudolf P. Volk

Rev. Francis Voorwerk

Rev. John Weber

Rev. Philip A. Wiley

#### Retirement Year, Last Appointment

1997, Pastor, St. John the Evangelist, Caledon E.

1999, Pastor, St. Gregory's, Etobicoke

2001, Pastor, St. Joseph the Worker, Thornhill

2010, Pastor, Ss. Salvador do Mundo, Mississauga

1998, Pastor, St. Elizabeth Seton, Newmarket

2001, Pastor, Our Lady of Sorrows, Toronto

1995, Assoc. Pastor, John XXIII, Toronto

2003, Pastor, St. Andrew's, Brechin

2006, Pastor, St. Mary Immaculate, Richmond Hill

2010, Associate Pastor, St. John Vianney, Barrie

2008, Assoc. Pastor, St. Helen's

2002, Chaplain, Regina Mundi Retreat Centre

2011, Assoc. Pastor, Lithuanian Martyrs, Mississauga

2009, Pastor, Holy Cross, Toronto

2005, Pastor, St. Mark, Stouffville

2002, Pastor, Chinese Martyrs, Markham

2008, Pastor, St. Mary, Toronto

1997, Pastor, St. Timothy

1995, Pastor, St. Mary, Barrie

2007, Pastor, St. Patrick, Mississauga

1993, Pastor, Our Lady Queen/World, Toronto

2012, Good Shepherd, Thornhill

2007, Pastor, St. Mary, Victoria Harbour



# Please pray for those who have died since our Fall 2011 publication

**Rev. Dermot Cullen** February 7, 2012

Rev. Antero De Melo September 1, 2012

Rev. Theodore H. Fournier May 14, 2012

> Rev. Luigi Galanti February 1, 2012

Rev. Evain G. Marchand May 4, 2012

Rev. Thomas P. McKillop February 15, 2012

Rev. Eduardo M.S. Pontes June 17, 2012

Rev. Cyril M. Robitaille August 12, 2012

# THE SHEPHERDS' TRUST 2011 FINANCIAL RESULTS

### **Sources of Funds**

Comprising:	2011	2010
Parish Collection	\$1,226,006	\$1,225,324
Bequests and Donations	189,233	542,796
Parish Assessment	1,337,500	1,357,945
Investment (Loss) Income	(88,246)	2,471,426
Other	3,106	7,857
Total	\$2,667,599	\$5,605,348

The 2011 investment loss includes dividends, interest and realized gains of \$1.98 million and unrealized investment loss of \$2.07 million from a decrease in market value of investments as at December 31, 2011.

## **Expenditures**

2011 expenditures totalled \$2.7 million (2010 - \$2.7 million) consisting of monthly allowances to beneficiaries, health care premiums and costs of extended health care for priests.

#### **Investment Fund-Market Value**

Comprising: Pooled Funds - Bonds	2011	<b>2010</b> \$13,609,217
	14,109,932	
Pooled Funds - Equities	19,919,965	21,120,304
Short Term	499,605	499,592
Total	\$34,529,502	\$35,229,113

Total Fund needed is \$42.3 million (based on 2009 actuarial valuation). The Investment Fund is professionally managed, with quarterly reviews and evaluation of performance by an independent investment committee with appropriate actions taken as necessary.

A copy of the audited financial statements is available for review at the office of the Archdiocese of Toronto - Accounting & Finance Department, 1155 Yonge Street, Toronto.

## **BOARD OF TRUSTEES**

## **Elected Representatives**

Rev. Brian Clough

Pastor, St. Anselm's Church

Rev. Timothy K. Hanley

Pastor, Our Lady of Grace, Parish, Aurora

Retired Clergy

Rev. Joseph Fenech Rev. William Scanlon

## Lay Persons

Ms. Mary Giambrone

Director, Human Resources

Scotia Capital Inc.

Ms. Mary Ann Leon, C.A.

Mr. Kevin Morris, LLB, LLM

Partner, Torys, LLP

Mr. George L. Ploder, C.A.

## **Ex-Officio Representatives**

Mr. James Milway
Chancellor for Temporal Affairs

Rev. Thomas Kalarathil

Director, Clergy Personnel & Chaplaincy

Mr. William C. Dunlop

(Appointed delegate of the Archbishop)

## **Collection Committee**

Rev. Timothy K. Hanley Marisa Rogucki

Coordinator of Retired Diocesan Priests

Mary Giambrone

Lay Trustee

Mary Ann Leon

Lay Trustee

George Ploder

Lay Trustee

Michael Genova

**Emanuel Pires** 

Patricia Meehan