



The Shepherds' Trust
Caring for those who always cared for us

YOUR NEWSLETTER FOR THE ANNUAL APPEAL | COLLECTION: NOV. 12-13, 2011



THE GIFT OF RETIRED PRIESTS - A FAITHFUL LEGACY

By Michael Genova & Patricia Meehan

The Shepherds' Trust is about caring for those who always cared for us – our retired priests.

This year, we reached out to parishioners, to understand better how our priests continue to be remembered and supported by people they have served in the past.

Parishioners shared dozens of uplifting stories, confirming how fortunate we are to have so many good memories of retired Priests.

These are the priests who helped us grow in faith, persevere through difficult times and who celebrated with us on joyous occasions such as baptisms, confirmations and weddings.

For our 2011 Shepherds' Trust campaign we chose two stories.

Maria Silva-Alto, a parishioner of St. Mary's in Brampton, shared her memories of Father Vid Vlastic. Father Vid became part of her life when he was the chaplain at Notre Dame High School in Toronto – in her words, he was not only a mentor, but a friend.

Maria and Father Vid reconnected when she was an adult and married with children, and he also inspired Maria's own children to embrace their faith.

This is the gift of a faithful legacy many of us receive from our retired priests.

Betty Klauke, a parishioner of Our Lady of Grace in Aurora, told us a moving story about her mother and



- Maria Silva-Alto and Raquel Alto,
St. Mary's, Brampton

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Message from the Archbishop



Dear friends,

Today, with the support of The Shepherds' Trust, retired priests throughout the Archdiocese of Toronto live with the assurance that they will pass their remaining years among us with dignity and respect.

It is the least we can do for those dedicated shepherds who have spent their lives tending to the flock.

This is the goal of The Shepherds' Trust and its success is only possible with your support. Thank you for your generous involvement.

With your help, The Shepherds' Trust provides retired priests of our Archdiocese with some basic needs: safe accommodation, a modest pension, recreation, and fellowship opportunities for those with limited mobility. The Shepherds' Trust provides comfort and peace to priests whose lifelong ministry offered guidance and pastoral care to our rich and diverse Catholic community.

Your contributions are critical for The Shepherds' Trust to continue its important mission. In the past year, 3 priests of the Archdiocese of Toronto

have retired, some of whom may soon need our support. We have also paid our respects to 4 retired priests who have passed away. We pray that they may find eternal peace in the presence of the Lord.

The Shepherds' Trust is a visible demonstration of our gratitude to those priests whose faithful pastoral care has made a lasting impression on thousands of Catholics in our Archdiocese. Please consider making a sacrificial gift to this fine cause in 2011.

This year's collection dates for The Shepherds' Trust are November 12-13.

May our Lord bless you always.

Yours sincerely in the Lord,

Thomas Collins

Thomas C. Collins,

Ways of Giving to The Shepherds' Trust

There are various ways of making gifts to The Shepherds' Trust, each method offering tax benefits that may significantly reduce the cost of your gift:

1. Gifts of Cash

By far the most popular method of support, a gift of cash provides an immediate benefit to the Trust, and an instant tax receipt for you. You may receive a tax credit for a gift on up to 75% of your annual net income in any one year, and you may carry forward any excess for a period of up to five years. Spouses may combine their charitable receipts on one income tax return even if the receipts are not in both names.

Gifts of cash may be given through the parish on the weekend of November 12-13, 2011, or post-dated cheques throughout the year. Cheques should be made payable to: Parish Name - The Shepherds' Trust.

Donating online through a secure server is an option for those donors who prefer to give through our web site. This is a great way of taking advantage of credit card incentives. Your online donation will be credited to your parish. As well, "In Memoriam" and "Living Gifts" can be offered online. Visit our web site at www.shepherdstrust.org.

2. Bequests

A bequest is a specific provision in your will, directing various estate assets to be given to The Shepherds' Trust in return for a tax receipt for the full value of the bequest. This receipt can be used to reduce the tax payable on your final tax return and on the return of the previous year up to 100% of your net income.

These gifts can symbolize permanent memorials for you, your family or anyone you wish to honour.

3. Publicly Traded Stocks and Securities

Publicly traded stocks, bonds and other securities may also be gifted to The Shepherds' Trust. The tax on capital gains on publicly traded securities gifted to registered charities has been eliminated. In addition, donors will receive a tax receipt for the full amount of their gift.

For more information on planned gifts to The Shepherds' Trust please contact Mr. William Dunlop, Secretary / Treasurer at (416) 934-3400, ext. 614.

Recently the Archdiocese of Toronto lost their former Shepherd. His Eminence, Cardinal Ambrozic died peacefully and is mourned by the priests of his flock and the Archdiocese as a whole. Aloysius Cardinal Ambrozic was 81 years old and lived for the past few years of his life at the Cardinal Ambrozic Houses of Providence.

While the care of the Houses of Providence was wonderful and his personal care workers were with him around the clock, his illness won and His Eminence passed away quietly on August 26, 2011.

His Eminence, Aloysius Ambrozic was born in 1930 in Dobrova, Slovenia and in 1945 fled to Austria where he lived with his family in refugee camps. In 1948 the Ambrozic family immigrated to Canada and settled in Markham, Ontario. When the young Aloysius Ambrozic entered St. Augustine's Seminary he did not realize it would be his spiritual home and that he would return there as a student, professor, bishop, archbishop and then cardinal.

Most of us are aware of the public facts of His Eminence's life but I had the privilege and pleasure of knowing the man that he truly was. Many years ago I was called to his office when the Archdiocese of Toronto Chancery Office was located at 355 Church Street. I was of course more than a little nervous about this meeting and wondered what I had done wrong. With a serious look on his face, the Cardinal asked me to take a seat. He then asked about my youngest daughter who was quite ill at the time and in hospital. I was surprised that he had heard that she was in hospital and even more surprised that he thought it important enough to call me to see him. We chatted for about half an hour and I spoke to him about the

surgeries my daughter had and needed. I was humbled knowing that this very busy man took the time to comfort me at a time that my family and I struggled to grasp the health issues my daughter had. Before I left I was assured by His Eminence that he would keep my daughter in his prayers for a speedy and healthy recovery.

Many years later as the Coordinator of Retired Diocesan Priests I had the pleasure to comfort Cardinal Ambrozic while he struggled with his own health issues. We don't often have the opportunity to directly repay a kindness in this way but I feel very fortunate that I was able to.

Like His Eminence many years ago I sat and listened as he tried to talk. I have sat and held his hand, and I greatly treasure a photo of the two of us taken at a time in his life when he needed help.

I feel fortunate to have been able to receive the support of His Eminence many years ago. But even more so I feel fortunate that I was there in his final years to show him my love of the church, and to have had the opportunity to care for him as he had cared for so many.

Your Eminence, I will treasure the memories that I have always and will now pray for your eternal rest.



“When you retire, you can still contribute through prayer.”

By Patricia Meehan

Retired priest Father Paul Casullo thinks it is the elderly people who will keep this world together. “Young people make the world go round, but elderly people keep it sane! They contribute to the community where it matters most, because they pray.”

Fortunately for the Archdiocese of Toronto, Father Paul continues to both pray and serve in his retirement. As a retired priest in residence at St. David's parish in Maple, he shared, “I moved here in July 2010, and I'm happy because I can function fully as a priest here.” Pausing, he joked, “I try to look busy!”

Looking busy has probably never been a problem for Father Paul, who was a parish priest in the Archdiocese of Toronto from 1964 to 2006. “Serving people in the parish has always been my first desire”, he shared.

“When you pray, you may not get what you want but you get what God wants for you, the greatest good, even if you don't know how to ask for it.”

His life as a priest has taken him from the Abbey of Gethsemani, in Trappist, Kentucky, to the Cistercian's New Foundation in Rochester, New York where he served for 12 years. He studied in Rome for two years, taught theology and looked after the novices until 1964. Throughout all of his years as priest, he has drawn on a strong prayer life to help him and the people he served.

When Father Paul arrived in Canada in 1964, his first parish was St. Ann's in Penetanguishene. “It was a small



parish, with many French-speaking parishioners – so I got to practice my French!” He also served at St. Monica's and at St. Thomas Aquinas, where he got to practice his Italian.

No doubt that practice came in handy when he was asked to build a new parish in the west end in 1970 – St. Jane Francis. “I arrived at St. Jane Francis to build the church with the parish community, and all I knew was how to be a priest – I didn't know how to be an administrator or a fundraiser,” he acknowledged.

“I may not have been much good at making money, but if you save, you can also make money that way. We saved, scrounged, and I begged for donations, too. And we built that church for \$500,000 – a very good deal in those days!”

In 1979, Father Paul served at St. John the Evangelist, Weston until 1990, when he moved to Oshawa to be pastor at St. Mary of the People. “I served there for 16 years, before I retired”, he said, “and then I moved to my sister's home in Maple.”

At every parish, he confided, “I tried to profit from my 14 years as a Monk, to help people apply it to their daily life, to today. I think the scriptures are the most wise and sensible words ever spoken, because they were focused on helping people get by every day.”

One of the best things about being retired for Father Paul is that he has more time to pray and to read. He is now reading the Divine Will – the writings of Luisa Piccarreta, and learning a lot from it.

When asked about what advice he might have for priests, Father Paul remembered his life at his many parishes: “Big parishes are very busy, and you need a disciplined approach to succeed, and you have to have time for your spiritual life. If you neglect your spiritual life, you won't have enough to give to your parish.”

“Pray a lot, no matter how busy you are. If you pray, you will obey God and the law of love. If you don't pray, you will lose your way. Love makes you open up to others. No prayer, no love – you love only yourself.”

Then he added, "Of course, that good advice for everyone, not just priests!"

Father Paul has two prayer groups right now. Through the Family of the Immaculate Heart, Father Paul meets and talks with people about our Lady, the sacraments, and the church. As well, "Whenever I see older people praying, I stop and pray with them," he shared. "When you pray, you may not get what you want but you get what God wants for you, the greatest good, even if you don't know how to ask for it."

"As Chaplain for the Ave Maria Centre, I've been on many trips", he reminisced "visiting Lourdes, Fatima, Medjugorje. The highlight for me is always the confessions," he said.

"You can spend three to four hours in the confessional – there you get to use your language skills! I'm happy because I'm able to help people with all kinds of problems, and sometimes people come back to their faith after 10, 20 or 30 years away."

Father Paul also spoke about the young people, because when he worked in parishes, he was at the schools every week. He had this advice to share with young people: "Look up and respect and love your mother and father. They are your very best friends, and they are doing what no one else will do for you."

“Do the best, and let God do the rest”

"Look up to the elderly, they can share their knowledge and faith with you and for free." He believes, "the elderly have a treasure to offer you and you don't have to work for it – and it gives them a sense of being needed. Everyone needs to be needed."

There is no doubt that he is needed, and still very much appreciated in his retirement. He hears confessions on a daily basis at St David's. "I'm there every week night from 5 to 7, and I

also visit nursing homes, to say Masses and hear confessions."

And he still gets to practice his Italian for Masses and funerals. And who knows, maybe there is a book for him to write, to capture his quotable quotes, such as "Do the best, and let God do the rest", and "When you can't sleep, don't count the sheep – count on the Shepherd."

How does he have the energy to be so busy? "I'm 81 you know, and I run every morning, unless I'm sick," he said. "I've been running since I was 56. When you exercise, you're better conditioned for the people you serve, because you have a better disposition."

He paused, and then said, "and if you can't run, walk fast."

And that is one of Father Paul's greatest gifts – he makes you feel that you can succeed if you try, pray and let God help you.

continued from cover

Father Don MacLean. When Betty's Mom became sick, Father MacLean was there to visit and comfort her, despite the long distance.

This story is made more poignant by the fact that her Mom had long thought about becoming a Catholic, but had never acted on it.

Fr. Don travelled all the way down to Sunnybrook Hospital and received her into the church and anointed her just before she died. This was a blessing for the whole family, many of whom knew Father Don from their own weddings and baptisms.

Again, this demonstrates the legacy of a retired priest, who continues to

strengthen the faith of his former parish family as they remember him.


As we continue to care for our retired Priests, we look forward to hearing and sharing more stories with you.

Please remember and pray for the retired Priests who have been a blessing in your life, and support them through the Shepherds' Trust.

He was always there for me

Father Vid Vlasic has been an incredible part of my life. He was my chaplain at Notre Dame High School. But more importantly, he was my friend. I could talk to him. Completely open up. He didn't judge. Never criticized. And always knew what to say. Years later we re-connected. My children got to meet him. And he inspired them to embrace their faith, just like he did with me. Because of Father Vlasic, I donate to the Shepherds' Trust.

- Maria Silva-Alto and Raquel Alto, St. Mary's, Brampton



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He anointed her

When my mother became sick, Father Don MacLean was there to comfort her. He would make the trip to Sunnybrook, to see her. When it was time to say our final goodbyes, he anointed her. He was a marvel to my whole family through marriages and baptisms with my children and grandchildren. Everything he did for us was spectacular. Because of Father MacLean, I donate to the Shepherds' Trust.

-Betty Klaus, Our Lady of Grace Parish, Aurora



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By Mary Ellen Hannah

As September days go, they don't get any better than Monday, September 12th, 2011. Our annual Shepherds' Trust Golf Tournament is always the "second long weekend" in September and this year it was spectacular! The weather couldn't have been better, sunny and warm all day long.

Our golfers each received a blue rain jacket emblazoned with the Shepherds' Trust logo as they signed in, but they sure didn't need it that day. No rain on the horizon to dampen our enthusiasm.

Golfers arrived in high spirits and were checked in by Marisa Rogucki and Jerry Hayes. Sean Gilligan, Fr. Tim Hanley, Bill McDonnell and Mary-ellen Hannah welcomed the golfers and handed out the jackets, golf balls and fresh fruit and snacks.

Brother John from St. Francis Table was on hand to collect the non-perishable food very generously donated by our golfers. St. Francis Table is operated by the Capuchin-Franciscan Friars and offers lunch and dinner each day to the needy in Parkdale. Our golfers loaded the truck with food!

After a BBQ lunch, time spent catching up and the sharing of some pretty tall golf stories it was off to the first tee. There was a lot of bragging going on about who would place first as the golfers set off in their golf carts. Time, talent and a good deal of luck would determine that soon enough!

They say even God has to practice his putting, but apparently the first place team of **Cy Abbass, Owen O'Neil, Don Hannigan and Barry Gilmour** have it down pat. With a score of -14 they were the champions!

Lee Trevino once said, "I'm not saying my golf game went bad, but if I grew



tomatoes, they'd come up sliced." Not so, for our Men's and Ladies Closest to the Pin winners **Barry Gilmour** and **Delphine Francis** or our Men's and Ladies Longest Drive champs **Jim Snelgrove** and **Gay Longo** - straight down the middle and as far as the eye could see!

After an absolutely beautiful and fun-filled day on the course, we retired to the club house to exchange even taller golf stories and review in detail all the "shoulda, coulda, wouldas" drives and putts.

Just prior to dinner, Bill MacDonnell asked all golfers to stand for a moment of silence in honour of Cardinal Aloysius Ambrozic, a big supporter of The Shepherds' Trust.

Fr. Joe Gorman, who couldn't lead his foursome of **Fr. Tim Hanley, Michael Burgess, and Jeff Hanley** to victory on the course, did an outstanding job leading us in grace! Our hungry golfers then enjoyed a delicious roast beef and chicken buffet with all the trimmings.

It was a truly memorable day not only for our priests, both active and retired, but also for us the laity, whom they so lovingly serve.

The success of our tournament was due in no small part to the support of our many corporate sponsors. A big thank you to Catholic Cemeteries – Archdiocese of Toronto, Miller Thomson, LLP, RBC Dexia Investor Services Trust, Letko, Brousseau & Associates Inc., Greer-Ouellette Graphics Inc., Foyston, Gordon & Payne Inc., Peter Cathcart, Q.C, Heritage Funeral Home and MGM Marketing. Our heartfelt thanks to Longo's for the snacks and fresh fruit that kept us going throughout the day.

Plan to join us again next year for the "second long weekend" in September. If you would like your name to be added to our mailing list to receive updates on next year's tournament please send an email to Marisa Rogucki at mrogucki@archtoronto.org or call 416-934-3400, ext. 336.

THANK YOU...FROM OUR RETIRED PRIESTS!

| Name | Retirement Year, Last Appointment |
|--|---|
| Rev. James Adams | 2007, Pastor, St. John's, Toronto |
| Rev. Francis Aresi | 1994, Pastor, St. Clare, Toronto |
| Rev. Mario Bellinaso | 2001, Assoc. Pastor, St. David's, Maple |
| Rev. Christopher J. Bennett | 1994, Pastor, St. Paul the Apostle, Alliston |
| Rev. Marshal A. Beriault | 2001, Pastor, Our Lady of Grace, Angus |
| Rev. Luciano Biasi | 2002, St. Patrick, Brampton |
| Rev. Msgr. Edward F. Boehler | 2003, Judicial Vicar & Pastor, St. Anselm's, Toronto |
| Rev. Msgr. Gerard B. Breen P.H. | 1996, Pastor, Holy Family, Whitby |
| Rev. J. Basil Breen | 2005, Pastor, St. Thomas the Apostle, Markham |
| Rev. Ronald Calhoun | 2011, Assoc. Pastor, St. Isaac, Pickering |
| Rev. J. Bernard Canning | 2005, Pastor, St. Joseph's, Toronto |
| Rev. Paul A. Casullo | 2006, Pastor, St. Mary of the People, Oshawa |
| Rev. Stephen Coates | 2001, Pastor, St. John the Evangelist, Newmarket |
| Rev. Nazareno Coccia | 2004, Pastor, St. John Bosco, Toronto |
| Rev. Giuliano Costato | 2007, Pastor, St. Leo's, Toronto |
| Rev. Pierre, M. Courtot M. E. P. | 2001, Pastor, Sacré-Coeur, Toronto |
| Rev. Emidio Cremona | 1993, Pastor, St. Clare, Toronto |
| Rev. Bernard J. Cryer | 1997, Assoc. Pastor, St. Michael's Cathedral, Toronto |
| Rev. Dermot Cullen | 1991, Assoc. Pastor, St. John Chrysostom, Newmarket |
| Rev. Albert Cunha | 1998, Pastor, Santa Cruz, Toronto |
| Rev. Stanislaw Cwiertnia | 2009, Assoc. Pastor, Our Lady of the Airways, Mississauga |
| Rev. Eugene R. D'Avella | 1996, Assoc. Judicial Vicar Diocesan/Regional Marriage Tribunal |
| Rev. Msgr. Terence F. D'Souza C.H.H. | 2008, Pastor, St. Francis Xavier, Toronto |
| Rev. Antero De Melo | 2009, St. Mary, Toronto |
| Rev. James P. Doyle | 2009, Administrator, St. Andrew, Brechin |
| Rev. Dugo Lawrence J. | 1995, Pastor, St. John, Toronto |
| Rev. Edward P. Ewczynski | 2005, Assoc. Pastor, St. Cecilia, Toronto |
| Rev. Joseph Fenech | 2006, Pastor, St. Aidan, Toronto |
| Rev. Theodore H. Fournier | 1995, Pastor, Blessed Sacrament, Toronto |
| Rev. Msgr. Vincent N. Foy | 1979, Pastor, St. Patrick, Phelpston |
| Rev. Msgr. Pranas Gaida, P.H. | 1989, Assoc. Pastor, Lithuanian Martyrs, Mississauga |
| Rev. Luigi Galanti | 1997, Assoc. Pastor, St. Bernard de Clairvaux, Toronto |
| Rev. Josip Gjuran | 1998, Pastor, Our Lady Queen of Croatia, Toronto |
| Rev. Francis I. Hannan | 2005, Pastor, Our Lady Queen of the World, Richmond Hill |
| Rev. John Henry | 2011, St. Isaac Jogues, Pickering |
| Rev. Rodolfo Imperial | 2005, Pastor, Blessed John XXIII, Don Mills |
| Rev. Msgr. John Iverinci | 2011, Pastor, Our Lady of the Airways, Mississauga |
| Rev. Richard Jacobsen | 2007, In residence, Annunciation, Toronto |
| Rev. Msgr. Expedito Joano, S.V. C.H.H. | 2010, Assoc. Pastor, St. Thomas More, Scarb. |
| Rev. Benoit T. Jobin | 2001, Pastor, Blessed Trinity, Toronto |
| Rev. Ronald A. Krafchik | 1995, Pastor, St. Mark, Etobicoke |
| Most Rev. M. Pearse Lacey | 1993, Auxiliary Bishop, Toronto Western Region |
| Rev. R. Viateur Laurin | 2008, Pastor, St. Louis de France |
| Rev. Garry Lehigh | 2009, Pastor, St. John the Evangelist, Weston |
| Rev. Wilfried Lenius | 2010, Pastor, St. Joseph's, Beaverton |
| Rev. Paul Lennon | 2005, Rector, Serra House |
| Rev. Richard A. Love | 2007, Pastor, St. Joseph the Worker, Thornhill |
| Rev. Siro Lunardon | 2008, Assoc. Pastor, St. Wilfred, North York |
| Rev. Donald S. MacLean | 2007, Pastor, Our Lady of Grace, Aurora |
| Rev. Evain G. Marchand | 1994, Pastor, Our Lady of Peace, Etobicoke |
| Rev. Wilfrid James McAneney | 2001, Administrator, Our Lady of Grace, Angus |
| Rev. Lawrence T. McGough | 2002, Pastor, All Saints, Toronto |
| Rev. Thomas McKillop | 1997, Pastor, St John Chrysostom, Newmarket |
| Rev. Henry Menezes | 2009, Administrator, Corpus Christi, Toronto |
| Rev. Basil O'Brien | 2004, Pastor, Sacred Heart, Uxbridge |
| Rev. Agostinho Pacheco | 2008, Assoc. Pastor, St. Mary, Toronto |
| Rev. Daniel Palillo | 2005, Pastor, St. Bernadette's, Ajax |
| Rev. Michael Perrella | 2001, Assoc. Pastor, Sts. Peter & Paul, Mississauga |
| Rev. Jose Pires | 2003, Assoc. Pastor, St. Mary of the Angels, Toronto |
| Rev. Msgr. Mariano F. Polito P.H. | 2005, Pastor, Our Lady of Sorrows, Toronto |
| Rev. Eduardo Pontes M.F. | 2009, Pastor, Our Lady of Fatima, Brampton |

| Name | Retirement Year, Last Appointment |
|-------------------------------------|---|
| Rev. Leo A. Ramsperger | 1997, Pastor, St. John the Evangelist, Caledon E. |
| Rev. Charles F. Reeves | 1999, Pastor, St. Gregory's, Etobicoke |
| Rev. Italo Reich | 2001, Pastor, St. Joseph the Worker, Thornhill |
| Rev. Msgr. Eduardo Resendes, P.H. | 2010, Pastor, Ss. Salvador do Mundo, Mississauga |
| Rev. Matthew F. Robbertz | 1998, Pastor, St. Elizabeth Seton, Newmarket |
| Rev. Cyril M. Robitaille | 2002, Pastor, Our Lady of Perpetual Help, Toronto |
| Rev. Msgr. Kenneth Robitaille, P.H. | 2001, Pastor, Our Lady of Sorrows, Toronto |
| Rev. Juanito Santos De Dios Y Cano | 1995, Assoc. Pastor, John XXIII, Toronto |
| Rev. Garnet F. Sauve | 2003, Pastor, St. Andrew's, Brechin |
| Rev. William J. Scanlon | 2006, Pastor, St. Mary Immaculate, Richmond Hill |
| Rev. Manfred Schmid | 2010, Associate Pastor, St. John Vianney, Barrie |
| Rev. Joao Serpa | 2008, Assoc. Pastor, St. Helen's |
| Rev. William Swift | 2009, Pastor, Holy Cross, Toronto |
| Rev. Leslie A. Tamas | 2005, Pastor, St. Mark, Stouffville |
| Rev. Paul Tang | 2002, Pastor, Chinese Martyrs, Markham |
| Rev. Liborio J.C. Tavares | 2008, Pastor, St. Mary, Toronto |
| Rev. Charles H. Vanitem | 1997, Pastor, St. Timothy |
| Rev. John J.Vella | 1995, Pastor, St. Mary, Barrie |
| Rev. Rudolf P. Volk | 2007, Pastor, St. Patrick, Mississauga |
| Rev. Francis Voorwerck | 1993, Pastor, Our Lady Queen/World, Toronto |
| Rev. Philip A. Wiley | 2007, Pastor, St. Mary, Victoria Harbour |



Please Pray for Those Who Have Died Since our Fall 2010 Publication

Aloysius Cardinal Ambrozic
August 26, 2011

Rev. William Lynch
August 17, 2011

Rev. F. John O'Neill
July 22, 2011

Rev. Edwin J. Platt
September 17, 2011

Rev. Guy J. Hamel
September 24, 2011

THE SHEPHERDS' TRUST 2010 FINANCIAL RESULTS

Sources of Funds

| Comprising: | 2010 | 2009 |
|------------------------|--------------------|--------------------|
| Parish Collection | \$1,225,324 | \$1,254,624 |
| Bequests and Donations | \$542,796 | \$679,505 |
| Parish Assessment | \$1,357,945 | \$1,185,808 |
| Investment Income | \$2,471,426 | \$3,719,480 |
| Other | \$7,857 | \$29,937 |
| Total | \$5,605,348 | \$6,869,354 |

The 2010 investment income of \$2.4 million constitutes realized income of \$0.8 million and unrealized investment income of \$1.6 million due to an increase in market value of investments as at December 31, 2010.

Expenditures

2010 expenditures totalled \$2.7 million (2009 - \$2.8 million) consisting of monthly allowances to beneficiaries, health care premiums and costs of extended health care for priests.

Investment Fund Market Value

| Comprising: | 2010 | 2009 |
|-------------------------|---------------------|---------------------|
| Pooled Funds - Bonds | \$13,609,217 | \$12,160,081 |
| Pooled Funds - Equities | \$21,120,304 | \$19,480,089 |
| Short Term | \$499,592 | \$399,944 |
| Total | \$35,229,113 | \$32,040,114 |

Total Fund needed is \$43.3 million (based on 2009 actuarial valuation). The Investment Fund is professionally managed, with quarterly reviews and evaluation of performance by an independent investment committee with appropriate actions taken as necessary.

A copy of the financial statements is available for review at the office of the Archdiocese of Toronto - Accounting & Finance Department, 1155 Yonge Street, Toronto.

BOARD OF TRUSTEES

Elected Representatives

Rev. Brian Clough
Pastor, St. Anselm's Parish

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Pastor, Our Lady of Grace Parish, Aurora

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Rev. William Scanlon

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Scotia Capital Inc.*

Ms. Mary Ann Leon, C.A.

Mr. Kevin Morris, LLB, LLM
Partner, Torys LLP

Mr. George L. Ploder, C.A

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Mr. William C. Dunlop
(Appointed delegate of the Archbishop)

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Marisa Rogucki
Coordinator of Retired Priests

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Mary Ann Leon, *Lay Trustee*

George Ploder, *Lay Trustee*

Michael Genova

Emanuel Pires

Patricia Meehan



The Shepherds' Trust

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